

IX. MINISTRY OF FINANCE

A.1 Office of the Minister

Current Operating Expenditures

1.0 *Public Finance Administration*. For public finance administration, including national finance services, local government finance services, legal and intelligence services, and general administration and support services ₱ 96,375,000

1.1 National Finance Services	9,050,000
1.2 Local Government Finance Services	74,804,000
1.3 Legal and Intelligence Services	2,862,000
1.4 General Administration and Support Services	9,659,000

Total Current Operating Expenditures, Office of the Minister ₱ 96,375,000

Capital Outlays

2.0 *Capital Outlays*. For capital outlays, including acquisition of equipment and loans outlays . . . ₱ 173,097,000

2.1 Acquisition of Equipment	1,947,000
2.2 Loans Outlays	171,150,000

Total Capital Outlays, Office of the Minister ₱ 173,097,000

Total New Appropriations, Office of the Minister ₱ 269,472,000

Special Provision

1. *Key Budgetary Inclusions (KBI)*. The amounts herein appropriated for the various programs and projects of the agency shall specifically provide for the activities and purposes in the indicated amounts and conditions:

P/P/A	Purpose	KBI	Amount
1.1.1	Financial and fiscal planning and programming	11 ₱	3,123,000
1.1.2	Interpretation and implementation of internal revenue and customs laws	11	4,995,000
1.1.3	Consultancy fund pursuant to P.D. No. 1382	11	932,000
	Sub-total, Project 1.1		<u>9,050,000</u>
1.2.1	Operation and general administration of Regional Offices	11	<u>11,460,000</u>
	Central Office ₱		992,000
	Region I		820,000
	Region II		821,000
	Region III		819,000

318 GENERAL APPROPRIATIONS ACT, CY 1986

	Region IV		817,000
	Region V		823,000
	Region VI		839,000
	Region VII		843,000
	Region VIII		844,000
	Region IX		1,309,000
	Region X		845,000
	Region XI		845,000
	Region XII		843,000
	Total	T	11,460,000
1.2.2	Promulgation of local treasury operating policies, review of local tax ordinances, decisions on tax protest cases and assessment of local government applications for loans from the Assessment Loan Revolving Fund under P.D. No. 1002, including examination and evaluation of the annual financial statements of local governments	11	1,922,000
1.2.3	Formulation of local assessment operating policies and adjudication of protests on real property assessments, including analysis and evaluation of reports on real property value	11	1,321,000
1.2.4	Recommendation on appointments, promotions, and other personnel matters including the personnel of local treasury and assessment offices	11	647,000
1.2.5	Adjudication of appealed cases on real property assessments (Central Board of Assessments Appeals)	11	667,000
1.2.6	Management, evaluation and monitoring of special projects on local government finance undertaken by the Ministry of Finance, funded from loans from foreign institutions and programs on local government finance at the ministry regional and local levels	11	3,973,000
1.2.7	Consultancy services and other related expenses in monitoring the revenue performances, the implementation of accounting and financial systems and improvement of Municipal Records Management of the Four project cities in the		

	RCDP Projects subject to Section 40 of P.D. No. 1177 (IBRD Loan No. 2257 PH)	15	3,185,000
1.2.8	Provision for technical assistance in project implementation and monitoring under the Technical Assistance Component of the Regional Cities Development Project, subject to Section 40 of P.D. No. 1177 (Loan Proceeds, IBRD Loan No. 2257 PH)	15	4,182,000
1.2.9	Provision for technical assistance for the Urban/Regional Development and Urban Administration Strategy under the Technical Assistance Component of the Regional Cities Development Project, subject to Section 40 of P.D. No. 1177 (Loan Proceeds, IBRD Loan No. 2257 PH)	15	3,920,000
1.2.10	Provision for technical assistance for the National Industrial Estate Investment Strategy Study under the Technical Assistance Component of the Regional Cities Development Project, subject to Section 40 of P.D. No. 1177, (Loan Proceeds, IBRD Loan No. 2257 PH)	15	4,200,000
1.2.11	Consultancy services for the Municipal Training Program under the Technical Assistance Component of the Regional Cities Development Project, subject to Section 40 of P.D. No. 1177, (Loan Proceeds, IBRD Loan No. 2257 PH)	15	6,000,000
1.2.12	Technical Assistance Component for the Metro-Manila Urban Transportation Strategy Project under the Regional Cities Development Project, subject to Section 40 of P.D. No. 1177 (Loan Proceeds, IBRD Loan No. 2257 PH)	15	5,100,000
1.2.13	Consultancy services for the Tax Mapping Component of the PREMIUMED Project, subject to Section 40 of P.D. No. 1177 (Loan Proceeds, IBRD Loan No. 2435 PH)	15	1,649,000

320 GENERAL APPROPRIATIONS ACT, CY 1986

1.2.14	Support of the Local Governments Units for the tax mapping components of PREMIUMED Project, subject to Section 40 of P.D. No. 1177 (Loan Proceeds, IBRD Loan No. 2435 PH)	15	8,351,000
1.2.15	Technical assistance for the Local Resource Management Project — Real Property Tax Administration Component (Grant Proceeds — USAID 492-T-067A)	15	4,224,000
1.2.16	Support to the expansion and installation of Real Property Tax Administration System to the Local Government Units, subject to Section 40 of P.D. No. 1177 (Loan Proceeds, USAID 492-T-067A)	15	12,000,000
1.2.17	Provision for technical assistance in support to the Local Resource Management Project, subject to Section 40 of P.D. No. 1177 (Loan Proceeds, USAID Loan No. 492-T-067A)	15	2,003,000
	Sub-total, Project 1.2		<u>74,804,000</u>
1.3.1	Intelligence fund to be released upon approval of the President	16	100,000
1.3.2	Legal opinions and decisions on revenue and fiscal measures	11	1,170,000
1.3.3	Intelligence and investigation activities of tax fraud cases and other violations of internal revenue and customs laws	11	1,592,000
	Sub-total, Project 1.3		<u>2,862,000</u>
1.4.1	Extraordinary expenses	11	75,000
1.4.2	Financial and management services	11	1,833,000
1.4.3	General administrative services	11	6,846,000
1.4.4	Repair and renovation of the Finance building	8	587,000
1.4.5	Payment of retirement gratuity to officials and employees entitled thereto	11	135,000
1.4.6	Payment of terminal leave benefits to officials and employees entitled thereto	11	183,000
	Sub-total, Project 1.4		<u>9,659,000</u>
2.1.1	Acquisition of equipment	11	313,000
2.1.2	Acquisition of equipment for the Local Resource Management		

	Project-Real Property Tax Administration Component (GOP counterpart-USAID Loan No. 492-T-067A)	4	341,000
2.1.3	Acquisition of equipment under the Local Resource Management Project, subject to Section 40 of P.D. No. 1177 (Loan Proceeds, USAID Loan No. 492-T-067A)	15	<u>1,293,000</u>
	Sub-total, Project 2.1		<u>1,947,000</u>
2.2.1	Loans outlay to Iloilo, Bacolod, Cagayan de Oro and Davao for the Municipal Enterprises Component of the Regional Cities Development Project (Loan Proceeds, IBRD Loan No. 2257 PH)	15	80,570,000
2.2.2	Loans outlay to the project cities for the construction of Urban Infrastructure Projects under the PREMIUMED Project (Loan Proceeds, IBRD Loan No. 2435 PH)	15	<u>90,580,000</u>
	Sub-total, Project 2.2		<u>171,150,000</u>
	Total, agency commitments and key budgetary inclusions		<u><u>₱ 269,472,000</u></u>

A.1.a Gold Mining Industry Assistance Board

Current Operating Expenditures

1.0	Assistance to Gold Producers. For assistance to gold producers	₱	<u>1,404,000</u>
1.1	Assistance to Gold Producers		<u>1,404,000</u>
	Total New Appropriations (All Current Operating Expenditures), Gold Mining Industry Assistance Board	₱	<u><u>1,404,000</u></u>

Special Provision

1. *Key Budgetary Inclusions (KBI)*. The amount herein appropriated for the project of the agency shall specifically provide for the activities and purposes in the indicated amounts and conditions:

<i>P/P/A</i>	<i>Purpose</i>	<i>KBI</i>	<i>Amount</i>
1.1.1	Inspection of mines and examination of books and records of primary gold producers and monitoring of production	11 ₱	666,000
1.1.2	Financial and management activities	11	110,000
1.1.3	General administrative services	11	328,000
1.1.4	Per diems of the Chairman and members of the Board at the rate		

322 GENERAL APPROPRIATIONS ACT, CY 1986

	of ₱250 and ₱200 each, respectively, for every monthly meeting actually attended	3	13,000
1.1.5	Payment of retirement gratuity to officials and employees entitled thereto	11	196,000
1.1.6	Payment of terminal leave benefits to officials and employees entitled thereto	11	91,000
	Total, agency commitments and key budgetary inclusions		<u>₱ 1,404,000</u>

A.2 Bureau of Customs

Current Operating Expenditures

1.0 *Administration of Customs Laws and Related Activities.* For administration of customs laws and related activities, including assessments and collections, customs police administration, warehousing services, legal services, and general administration and support services

	ices	₱	<u>216,818,000</u>
1.1	Assessments and Collections		57,236,000
1.2	Customs Police Administration		59,706,000
1.3	Warehousing Services		48,365,000
1.4	Legal Services		8,264,000
1.5	General Administration and Support Services		<u>43,247,000</u>
	Total Current Operating Expenditures, Bureau of Customs	₱	<u>216,818,000</u>

Capital Outlays

2.0 *Acquisition of Equipment.* For acquisition of equipment

	quisition of equipment	₱	<u>1,924,000</u>
2.1	Acquisition of Equipment		1,924,000
	Total Capital Outlays, Bureau of Customs	₱	<u>1,924,000</u>
	Total New Appropriations, Bureau of Customs	₱	<u>218,742,000</u>

Special Provisions

1. *Disposition of Forfeited Motor Transport Equipment.* Motor transport equipment forfeited or abandoned in favor of the government may be disposed for the use of any government agency by the Ministry of Finance, upon recommendation of the Commissioner of Customs: PROVIDED, That the recipient government agency shall pay for the value of such equipment out of its programmed equipment outlays, and the amount received shall be recorded by the Bureau of Customs as income accruing to the General Fund, subject to auditing rules and regulations.

2. *Key Budgetary Inclusions (KBI)*. The amounts herein appropriated for the various programs and projects of the agency shall specifically provide for the activities and purposes in the indicated amounts and conditions:

<i>P/P/A</i>	<i>Purpose</i>	<i>KBI</i>	<i>Amount</i>
1.1.1	Examinations and appraisal of imports for the proper imposition of duties and taxes, including assistance in the tax collection system established under LOI No. 497	11	₱ 34,671,000
1.1.2	Verification of returns on all import documents, collection of duties, taxes and other charges, processing of bonds application and preparation of list of accredited surety companies and progress reports on bonds	11	5,606,000
1.1.3	Coordination of the activities of the export control units of various ports, evaluation and classification of importation and economic intelligence and research activities	11	11,594,000
1.1.4	Electronic data management and processing, including systems development	11	5,365,000
	Sub-total, Project 1.1.		<u>57,236,000</u>
1.2.1	Security and maintenance of peace and order within the customs zones and surveillance and prevention/prehension of smuggling of goods out of customs premises	11	<u>59,706,000</u>
1.3.1	Supervision of the movement of imported articles stored in and from bonded warehouses, including security and maintenance of updated records of articles	11	<u>48,365,000</u>
1.4.1	Intelligence and investigation of violations of the provisions of the Tariff and Customs Code and BIR, Central Bank and BOI rules and regulations pertaining to customs	11	4,163,000
1.4.2	Assistance in the prosecution of cases involving violations of customs laws and regulations, including administrative cases	11	<u>4,101,000</u>
	Sub-total, Project 1.4		<u>8,264,000</u>
1.5.1	Financial and management services	11	3,343,000
1.5.2	General administrative services	11	30,078,000

324 GENERAL APPROPRIATIONS ACT, CY 1986

1.5.3	Intelligence fund, to be released upon approval of the President	16	1,000,000
1.5.4	Payment of retirement gratuity to officials and employees entitled thereto	11	6,826,000
1.5.5	Payment of terminal leave benefits to officials and employees entitled thereto	11	2,000,000
	Sub-total, Project 1.5		<u>43,247,000</u>
2.1.1	Acquisition of equipment	11	<u>1,924,000</u>
	Total, agency commitments and key budgetary inclusions		<u><u>P 218,742,000</u></u>

A.3 Bureau of Internal Revenue

Current Operating Expenditures

1.0 *Administration and Enforcement of the National Internal Revenue Code and Other Related Laws.* For administration and enforcement of the National Internal Revenue Code and other related laws, including revenue assessment and tobacco regulatory services, tax collections, revenue legal services, tobacco promotion services, and general administration and support servicesP 427,288,000

1.1	Revenue Assessment and Tobacco Regulatory Services	193,942,000
1.2	Tax Collections	106,288,000
1.3	Revenue Legal Services	13,472,000
1.4	Tobacco Promotion Services	771,000
1.5	General Administration and Support Services	112,815,000

Total Current Operating Expenditures, Bureau of Internal RevenueP 427,288,000

Capital Outlays

2.0 *Acquisition of Equipment.* For acquisition of equipmentP 1,559,000

2.1	Acquisition of Equipment	1,559,000
-----	--------------------------	-----------

Total Capital Outlays, Bureau of Internal RevenueP 1,559,000

Total New Appropriations, Bureau of Internal RevenueP 428,847,000

Special Provision

1. *Key Budgetary Inclusions (KBI).* The amounts herein appropriated for the various programs and projects of the agency shall specifically provide for the activities and purposes in the indicated amounts and conditions:

MINISTRY OF FINANCE 325

<i>P/P/A</i>	<i>Purpose</i>	<i>KBI</i>	<i>Amount</i>
1.1.1	Assessment of Internal Revenue taxes, including examination and investigation of tax cases	11	₱ 130,093,000
1.1.2	Specific tax regulatory services, including inspection of tobacco and tobacco products	11	59,849,000
1.1.3	Intelligence fund, to be released upon approval of the President	16	4,000,000
	Sub-total, Project 1.1		<u>193,942,000</u>
1.2.1	Collection of current and delinquent accounts thru direct payment or thru authorized banks	11	<u>106,288,000</u>
1.3.1	Issuance of tax rulings, decisions on appealed cases, and assistance in the prosecution of civil and criminal cases	11	<u>13,472,000</u>
1.4.1	Formulation of policies for the tobacco industry and support to the promotion of tobacco trade	11	756,000
1.4.2	Extraordinary expenses of the Chairman, Philippine Tobacco Board	11	<u>15,000</u>
	Sub-total, Project 1.4		<u>771,000</u>
1.5.1	Financial and management services	11	15,194,000
1.5.2	General administrative services	11	53,323,000
1.5.3	Payment of retirement gratuity of officials and employees entitled thereto	11	5,897,000
1.5.4	Payment of terminal leave benefits of officials and employees entitled thereto	11	2,383,000
1.5.5	Extraordinary expenses of the Commissioner of Internal Revenue	11	30,000
1.5.6	Contractual services for electronic data management and data processing	11	35,000,000
1.5.7	To support the operational requirement of the Technical Assistance Component of SAL II for the Study on the Reclassification of Articles Subject to Sales Tax and the Adoption of Value Added Tax in the Philippines	15	<u>988,000</u>
	Sub-total, Project 1.5		<u>112,815,000</u>
2.1.1	Acquisition of equipment	11	<u>1,559,000</u>
	Total, agency commitments and key budgetary inclusions		<u><u>₱ 428,847,000</u></u>

A.4 Finance Ministry Intelligence Bureau**Current Operating Expenditures**

1.0 <i>Operation Against Economic Subversion.</i> For operation against economic subversion, including intelligence activities, legal services, and general administration and support services	P	<u>37,880,000</u>
1.1 Intelligence Activities		21,246,000
1.2 Legal Services		2,770,000
1.3 General Administration and Support Services		<u>13,864,000</u>
Total Current Operating Expenditures, Finance Ministry Intelligence Bureau ..	P	<u>37,880,000</u>

Capital Outlays

2.0 <i>Acquisition of Equipment.</i> For acquisition of equipment	P	<u>152,000</u>
2.1 Acquisition of Equipment		<u>152,000</u>
Total Capital Outlays, Finance Ministry Intelligence Bureau	P	<u>152,000</u>
Total New Appropriations, Finance Ministry Intelligence Bureau	P	<u>38,032,000</u>

Special Provision

1. *Key Budgetary Inclusions (KBI).* The amounts herein appropriated for the various programs and projects of the agency shall specifically provide for the activities and purposes in the indicated amounts and conditions:

<i>P/P/A</i>	<i>Purpose</i>	<i>KBI</i>	<i>Amount</i>
1.1.1	Information gathering, surveillance and apprehension of smugglers and confiscation of smuggled goods/items, narcotic drugs and psychotropic substance	11 P	19,146,000
1.1.2	Planning and evaluation of collected information	11	2,100,000
	Sub-total, Project 1.1		<u>21,246,000</u>
1.2.1	Assistance in the investigation and prosecution of smuggling cases	11	<u>2,770,000</u>
1.3.1	Extraordinary expenses	11	15,000
1.3.2	Financial and management services	11	4,284,000
1.3.3	General administrative services	11	<u>9,565,000</u>
	Sub-total, Project 1.3		<u>13,864,000</u>
2.1.1	Acquisition of equipment	11	<u>152,000</u>
	Total, agency commitments and key budgetary inclusions		P 38,032,000

A.5 Bureau of the Treasury

Current Operating Expenditures

1.0 Treasury Management and Administration of Special Laws Involving Claims Against the National Government. For treasury management and administration of special laws involving claims against the National Government, including cash receipts, disbursements, clearances and custody, bonding of accountable public officials and employees, management of public debts, pensions, backpay claims, retirement gratuity and subsidy, and general administration

and support services	₱	<u>90,550,000</u>
1.1 Cash Receipts, Disbursements, Clearances and Custody		50,377,000
1.2 Bonding of Accountable Public Officials and Employees		2,261,000
1.3 Management of Public Debts, Pensions, Backpay Claims, Retirement Gratuity and Subsidy		10,804,000
1.4 General Administration and Support Services		25,582,000
1.5 For Operational Requirement of the Debt Clearing Office Pursuant to Section 3 of E.O. No. 739		<u>1,526,000</u>
Total Current Operating Expenditures, Bureau of the Treasury	₱	<u>90,550,000</u>

Capital Outlays

2.0 Acquisition of Equipment. For acquisition of equipment

2.1 Acquisition of Equipment	₱	<u>2,376,000</u>
Total Capital Outlays, Bureau of the Treasury	₱	<u>2,376,000</u>
Total New Appropriations, Bureau of the Treasury	₱	<u>92,926,000</u>

Special Provision

1. *Key Budgetary Inclusions (KBI).* The amounts herein appropriated for the various programs and projects of the agency shall specifically provide for the activities and purposes in the indicated amounts and conditions:

<i>P/P/A</i>	<i>Purpose</i>	<i>KBI</i>	<i>Amount</i>
1.1.1	Clearing and encashment of treasury warrants and TCAA checks, validation of remittances, money orders, processing of reports and checks issued and cancelled	11	₱ 7,445,000

328 GENERAL APPROPRIATIONS ACT, CY 1986

1.1.2	Accounting and analysis of national government receipts and disbursements and deposits of government corporations and preparation of cash forecasts, cash budgets and cash operations statements	11	8,061,000
1.1.3	Controlling, editing, balancing, encoding and computerizing documents on national government cash receipts and disbursements	11	18,133,000
1.1.4	Examinations of the books and accounts of national collecting and disbursing officers, and control of CDCs	11	16,023,000
1.1.5	Improvement of existing policies, systems and procedures on cash management, cash forecasting and cash reporting of national collections and disbursements	11	715,000
	Sub-total, Project 1.1		<u>50,377,000</u>
1.2.1	Processing of applications and requests for bonding/cancellation of bonds of accountable public officials and employees	11	<u>2,261,000</u>
1.3.1	Implementation of debt policies, planning, evaluation, analysis, control and consolidation of public debts, sinking fund, investments, settlement of pre-war obligations and promotion of Premyo Savings Bond	11	2,769,000
1.3.2	Servicing of public debt, and the receipt/withdrawal of securities deposited with the National Treasury, including ₱2.5M for the redemption of emergency currency and guerilla notes under R.A. No. 369 which shall be released on the basis of a schedule of final redemption	11	5,170,000
1.3.3	Issuance and redemption of back-pay acknowledgment certificates and negotiable and non-negotiable certificates of indebtedness under R.A. Nos. 304 and 897	11	<u>2,865,000</u>
	Sub-total, Project 1.3		<u>10,804,000</u>
1.4.1	Intelligence fund, to be released upon approval of the President	16	1,000,000

1.4.2	Extraordinary expenses	11	20,000
1.4.3	Formulation of policies, programs, rules and regulations on Treasury operations	11	4,970,000
1.4.4	Investigation and prosecution of administrative cases involving personnel of the Bureau of the Treasury and the formulation of safety measures concerning the security of the Treasury vault and the Bureau's premises and properties	11	3,015,000
1.4.5	Financial and management services	11	7,399,000
1.4.6	General administrative services	11	6,878,000
1.4.7	Payment of terminal leave benefits of officials and employees entitled thereto	11	600,000
1.4.8	Payment of retirement gratuity benefits of officials and employees entitled thereto	11	1,700,000
	Sub-total, Project 1.4		<u>25,582,000</u>
1.5.1	For operational requirement of the Debt Clearing Office pursuant to Section 3 of Executive Order No. 739	11	1,526,000
2.1.1	Acquisition of equipment	11	<u>2,376,000</u>
	Total, agency commitments and key budgetary inclusions		<u>₱ 92,926,000</u>

A.6 Insurance Commission

Current Operating Expenditures

1.0 *Administration of the Insurance Code.* For administration of the Insurance Code, including regulatory services, supervisory services, adjudicatory services, and general administration and support services .. **₱ 20,753,000**

1.1	Regulatory Services	6,394,000
1.2	Supervisory Services	5,666,000
1.3	Adjudicatory Services	2,531,000
1.4	General Administration and Support Services	6,162,000

Total Current Operating Expenditures, Insurance Commission .. **₱ 20,753,000**

Capital Outlays

2.0 *Acquisition of Equipment.* For acquisition of equipment .. **₱ 232,000**

2.1	Acquisition of Equipment	<u>232,000</u>
-----	--------------------------	----------------

Total Capital Outlays, Insurance Commission	₱ 232,000
Total New Appropriations, Insurance Commission	<u>₱ 20,985,000</u>

Special Provision

1. *Key Budgetary Inclusions (KBI)*. The amounts herein appropriated for the various programs and projects of the agency shall specifically provide for the activities and purposes in the indicated amounts and conditions:

<i>P/P/A</i>	<i>Purpose</i>	<i>KBI</i>	<i>Amount</i>
1.1.1	Promulgation and implementation of policies, rules and regulations governing operations of entities engaged in insurance activities and institutions with benevolent and charitable features	11 ₱	2,902,000
1.1.2	Licensing insurance companies, general agents, brokers, adjusters, etc., as well as processing of re-insurance treaties and investments of insurance companies, benevolent associations and charitable trust and conducting insurance agents examinations	11	2,438,000
1.1.3	Rehabilitation/liquidation of delinquent insurance companies, mutual benefit associations and charitable trusts	11	1,054,000
	Sub-total, Project 1.1		<u>6,394,000</u>
1.2.1	Examination of the financial conditions of entities engaged in the insurance business, mutual benefit associations and charitable trust	11	2,956,000
1.2.2	Review of premium rates imposed by non-life companies and statistical reports of adjusters, to determine compliance with established standards	11	1,605,000
1.2.3	Evaluation of financial reports of insurance companies, mutual benefit associations and charitable trusts, including the issuance of certification pertaining to the financial conditions of such companies	11	1,105,000
	Sub-total, Project 1.2		<u>5,666,000</u>
1.3.1	Adjudication of claims and complaints involving loss, damage or		

	liability incurred by an insurer under any kind of policy or contract of insurance of suretyship, including the operational expenses of the branch offices in Cebu, Davao and Dagupan	11	2,531,000
1.4.1	Financial and management services	11	1,386,000
1.4.2	General administrative services	11	2,780,000
1.4.3	Training and seminars, including study grants, advance training and observation trips abroad of specialists and technicians	11	110,000
1.4.4	Representation expenses	11	30,000
1.4.5	Extraordinary expenses	11	50,000
1.4.6	Expenses for local and international conferences	11	50,000
1.4.7	Expenses for insurance information dissemination	11	50,000
1.4.8	Payment of retirement gratuity benefits to officials and employees entitled thereto	11	1,323,000
1.4.9	Payment of terminal leave benefits to officials and employees entitled thereto	11	383,000
	Sub-total, Project 1.4		<u>6,162,000</u>
2.1.1	Acquisition of equipment	11	<u>232,000</u>
	Total, agency commitments and key budgetary inclusions		<u><u>₱ 20,985,000</u></u>

A.7 Securities and Exchange Commission

Current Operating Expenditures

1.0 Development and Administration of Securities Market. For development and administration of securities market, including promotional services, regulatory services, quasi-judicial/adjudicatory services, and general administration and support services ₱ 37,787,000

1.1	Promotional Services	3,950,000
1.2	Regulatory Services	21,495,000
1.3	Quasi-Judicial/Adjudicatory Services . . .	2,869,000
1.4	General Administration and Support Services	<u>9,473,000</u>
	Total Current Operating Expenditures, Securities and Exchange Commission . . ₱	<u>37,787,000</u>

Capital Outlays

2.0 Acquisition of Equipment. For acquisition of equipment ₱ 977,000

2.1	Acquisition of Equipment	<u>977,000</u>
-----	------------------------------------	----------------

Total Capital Outlays, Securities and Exchange Commission	₱ 977,000
Total New Appropriations, Securities and Exchange Commission	<u>₱ 38,764,000</u>

Special Provision

1. *Key Budgetary Inclusions (KBI)*. The amounts herein appropriated for the various programs and projects of the agency shall specifically provide for the activities and purposes in the indicated amounts and conditions:

<i>P/P/A</i>	<i>Purpose</i>	<i>KBI</i>	<i>Amount</i>
1.1.1	Development and maintenance of statistical program covering corporate and partnership data	11 ₱	1,116,000
1.1.2	Construction of data base for stock, money and financial markets	11	1,030,000
1.1.3	Conduct of micro and macro economic studies and research on corporate performance and industry trends	11	485,000
1.1.4	Computerization of data analysis and storage	11	1,019,000
1.1.5	Publication of SEC Bulletin, New Corporate laws and other SEC policies	11	300,000
	Sub-total, Project 1.1		<u>3,950,000</u>
1.2.1	Registration, licensing, regulation and supervision of corporations and partnerships, securities exchanges, brokers, dealers, salesmen, issuer companies and financial intermediaries under its jurisdiction	11	9,549,000
1.2.2	Examination, inspection, verification and/or evaluation of operations and activities as well as financial records and books of regulated entities, including clearing houses and transfer agents	11	3,921,000
1.2.3	Conduct of preliminary investigations of violations of laws and issuance of rules and regulations relative to its functions	11	2,417,000
1.2.4	Conduct prosecution of erring corporation and partnership through their officers and agents	11	3,344,000
1.2.5	Operation and maintenance of Cebu Extension Office	11	598,000
1.2.6	Operation and maintenance of Davao Extension Office	11	524,000

1.2.7	Intelligence operations and information gathering on the activities of corporations, partnerships as well as financing companies, investment houses including multinational corporations	11	100,000
1.2.8	Operations and maintenance of Baguio Extension Office	11	416,000
1.2.9	Operation and maintenance of Iloilo Extension Office	11	476,000
1.2.10	Operating expenses of Inter-Agency Coordinating Committee	11	150,000
	Sub-total, Project 1.2		<u>21,495,000</u>
1.3.1	Trial and hearings of corporate cases and enforcement and executions of decisions orders and other legal process	11	2,619,000
1.3.2	Rehabilitation/liquidation/ receivership of delinquent corporations and other institutions, associations under its jurisdiction	11	250,000
	Sub-total, Project 1.3		<u>2,869,000</u>
1.4.1	Formulation and implementation of plans and programs relative to all SEC operations and the promulgation of rules and regulations	11	3,373,000
1.4.2	General administration and support services	11	4,590,000
1.4.3	Payment of terminal leave benefits of officials and employees entitled thereto	11	360,000
1.4.4	Extraordinary expenses of Chairman	11	50,000
1.4.5	Payment of retirement gratuity benefits of officials and employees entitled thereto	11	1,000,000
1.4.6	Training and seminars, including study grants, advance training and observation trips of officials and staff	11	100,000
	Sub-total, Project 1.4		<u>9,473,000</u>
2.1.1	Acquisition of equipment	11	977,000
	Total, agency commitments and key budgetary inclusions		<u>P 38,764,000</u>

MINISTRY OF FINANCE

GENERAL SUMMARY

Current Operating Expenditures

A.1	Office of the Minister	₱ 96,375,000
A.1.a	Gold Mining Industry Assistance Board	1,404,000
A.2	Bureau of Customs	216,818,000
A.3	Bureau of Internal Revenue	427,288,000
A.4	Finance Ministry Intelligence Bureau	37,880,000
A.5	Bureau of the Treasury	90,550,000
A.6	Insurance Commission	20,753,000
A.7	Securities and Exchange Commission	<u>37,787,000</u>
	Total Current Operating Expenditures	₱ <u>928,855,000</u>

Capital Outlays

A.1	Office of the Minister	₱ 173,097,000
A.2	Bureau of Customs	1,924,000
A.3	Bureau of Internal Revenue	1,559,000
A.4	Finance Ministry Intelligence Bureau	152,000
A.5	Bureau of the Treasury	2,376,000
A.6	Insurance Commission	232,000
A.7	Securities and Exchange Commission	<u>977,000</u>
	Total Capital Outlays	₱ <u>180,317,000</u>
	Total New Appropriations, Ministry of Finance	₱ <u><u>1,109,172,000</u></u>